

**MINUTES OF FINANCE MEETING  
OAK LAWN PARK DISTRICT  
BOARD OF COMMISSIONERS  
HELD ON FEBRUARY 8, 2021**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on February 8, 2021 at 6:15 p.m. with President Coughlin presiding via Zoom.

**PRESENT:** Boland, Callahan, McCauley, and Coughlin  
A quorum was present.

**EXECUTIVE SESSION FOR THE DISCUSSION OF PERSONNEL, REAL ESTATE AND LITIGATION:**  
The Board moved to Executive Session at 6:15 p.m.

The Board adjourned Executive Session at 6:36 p.m. to begin the Finance Meeting.

**BUDGET:**

Costello opened the meeting and stated that the following funds would be discussed:

- Recreation
- Special Recreation
- Enterprise

Badali stated that the Finance Department works closely with each facility/department manager to discuss prior period's budget results and assist with any questions or inquiries. The FY'22 proposed budget has been both unique and difficult to put together considering the impact that COVID 19 has had on all of the district's budgets.

Badali then presented the Board with the FY'22 proposed budget presentation. Badali gave a summary of each of the funds along with the projected return percentages for each of the facilities largest revenue programs/activities. Badali then asked the Board if there were answer questions.

Callahan asked about the return percentages and what the district will do if those percentages are not met. Costello responded and stated that the district will evaluate expenses and make cuts where necessary.

Callahan asked the Finance Department to provide the Board with a detailed line item budget for each fund. Costello stated that the Board will receive the requested information on February 25<sup>th</sup>. Costello stated that he Board will be asked to approve the budget for display at the March 8<sup>th</sup> Board Meeting.

**ADJOURN:**

Callahan motioned to adjourn at 7:00 p.m.; Boland seconded.

Voting: Aye: All  
Nay: None

Respectfully submitted,

  
Mary Pat Coughlin, President

  
Tracey Gallik, Recording Secretary